

## Short-Term – Long-Term Care Options

CATEGORY	SHORT-TERM CARE	LONG-TERM CARE	HYBRID LIFE/ANNUITY
Purpose	Temporary Recovery Care	Ongoing or Permanent Care Persisting <u>90 DAYS!</u>	LTC with life or annuity benefits
Duration	>360 Days	<365 Days	Lifetime
Start of Care	Immediate/Post Hospital	After Waiting Period	After benefit trigger
Examples of LTC Benefits	Custodial Care, Rehab, PT, Skilled Nursing, At Home	Home Healthcare, Adult Day Care, Assisted Living, Nursing Home	*See LTC column or Death Benefits (return of premium to heirs)
Waiting Period	None, CARE STARTS IMMEDIATELY	Typically, 90-100 days plus 90-day propensity need for care	Varies
Tax Benefit	Benefits are non-taxable	Tax Qualified	Can be included in the long form but varies. As always consult with an accountant for tax questions
	*You may be able to stack or time claims with 2 or more policies from 2 or more carriers		
<b>To Make a Claim for All:</b> It requires hands on or stand by assistance for <u>2 out of 6</u> or <u>2 out of 5</u> (not including bathing) of the following Activities of Daily Living ~Bathing, Eating, Dressing, Toileting, Transferring, Continence ~Cognitive Impairment is typically enough to claim on its own.			

\*Typically, all policies are transferable to another state\*

NOTE: Medicare can provide limited home health with a doctor's order for a physical need for improvement before or after Hospital stay or Rehab

Example: Medicare is a 21-day homebound episode involving 1-2 RN visits at the beginning and end unless wound care or an infusion are needed. PT/ OT typically come out for 28 minutes 2x a week with included paperwork. NO CUSTODIAL CARE!

DISCLAIMER: Some qualifications or conditions vary by each specific plan and should always be discussed with your agent and verified by carrier and/or upline.